



# Forty-Second Meeting of the IMF Committee on Balance of Payments Statistics

Bali, Indonesia  
October 24–26, 2023

BOPCOM—23/01

## Agenda

Prepared by the Statistics Department  
INTERNATIONAL MONETARY FUND



**Tuesday, October 24, 2023**

**9:00 a.m.–4:00 p.m.**

**Chair: Bert Kroese, BOPCOM Chair**

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| 9:00–9:30 a.m.  | <b>Welcome and Opening Remarks</b><br><br><b>Administrative Matters</b>  | Bert Kroese, Director, Statistics Department, IMF, and Chair of the BOPCOM<br><br>Ms. Filianingsih Hendarta, Deputy Governor, Bank Indonesia<br><br>BOPCOM Secretariat |  |
| <b>A. Implementing the Research Agenda</b>              |  |  |  |
| 9:30–11:00 a.m.   | 1. Equity: The Case of Negative Valuations: Discussion Note  | IMF  | <i>Paper for discussion (BOPCOM—23/02)</i> |
|   | 2. Treatment of Intellectual Property Products in Balance of Payments: Discussion Note   | IMF  | <i>Paper for discussion (BOPCOM—23/03)</i> |
| 11:00–11:15 a.m.  | <b>Coffee Break</b>  |  |  |
| <b>B. Draft Chapters of BPM7 and Outreach</b>           |  |  |  |
| 11:15 a.m.–12:30 p.m.                                   | 3. <i>BPM7/2025 SNA Outreach Strategy</i>  | IMF  | <i>Paper for discussion (BOPCOM—23/04)</i> |
|   | 4. Issues in Review Process of Selected BPM/SNA Chapters—General Guidance from BOPCOM <ul style="list-style-type: none"><li>• BPM-only chapters</li><li>• Joint BPM/SNA chapters</li></ul> | <i>BPM Editorial Team</i>  | <i>Paper for discussion (BOPCOM—23/05)</i> |
| 12:30–2:00 p.m.   | <b>Lunch</b>   |  |  |
| <b>C. Compilation Guidance and Early Implementation</b> |  |  |  |
| 2:00–2:45 p.m.  | 5. Progress on the Development of Compilation Guidance on the Recording of Crypto Assets in Macroeconomic Statistics   | IMF  | <i>Paper for discussion (BOPCOM—23/06)</i> |
| 2:45–3:15 p.m.  | 6. Progress on Other Compilation Initiatives—TTs Marketing Assets, Data, and Natural Resources   | IMF  | <i>Paper for discussion (BOPCOM—23/07)</i> |
| 3:15–3:30 p.m.  | <b>Coffee Break</b>  |  |  |
| 3:30–4:15 p.m.  | 7. Outcome of the AEG and BOPCOM Consultation on Emission Permits  | <i>BPM/SNA Editorial Teams</i>   | <i>Paper for discussion (BOPCOM—23/08)</i> |
| 6:30 p.m.   | <b>Welcome Dinner hosted by IMF</b>  |  |  |

**Wednesday, October 25, 2023**

**9:00 a.m.–4:00 p.m.**

**Chair: Bert Kroese, BOPCOM Chair**

**D. Global Imbalances and External Sector Report**

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| 9:00–9:45 a.m.   | 8. The IMF's External Sector Report                                  | IMF, Research Department | <i>Paper for discussion (BOPCOM—23/09)</i> |
| 9.45–10.30 a.m.  | 9. Global Asymmetries: An old Phenomenon Exacerbated by the Pandemic | IMF                      | <i>Paper for discussion (BOPCOM—23/10)</i> |
| 10.30–10.45 a.m. | <b>Coffee break</b>  |                          |  |

**E. Update on the Benchmark Definition of Foreign Direct Investment**

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|------------------|---|------|--|
| 10.45–11.30 a.m. | 10. Update on the OECD <i>Benchmark Definition of FDI, fourth edition (BD4)</i> | OECD | <i>Paper for discussion (BOPCOM—23/11)</i> |
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**F. BPM6 Update Planning and Progress**

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|-----------------------|--|-----|--|
| 11.30 a.m.–12.15 p.m. | 11. Progress Report on <i>BPM6</i> Update and Next Steps | IMF | <i>Paper for discussion (BOPCOM—23/12)</i> |
| 12:30–2:00 p.m.       | <b>Lunch</b>   |     |  |

**G. Glossary of Macroeconomic Statistics**

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|----------------|--|-------------------------|--|
| 2:00–2:45 p.m. | 12. Glossary—Key Issues Identified in the AEG/BOPCOM Written Consultation        | BPM/SNA Editorial Teams | <i>Paper for discussion (BOPCOM—23/13)</i> |
|                |  |                         |  |
| 2:45–3:30 p.m. | 13. Issue Note Regarding the Glossary  | BPM/SNA Editorial Teams | <i>Paper for discussion (BOPCOM—23/14)</i> |
| 3:30–3:45 p.m. | <b>Coffee break</b>  |                         |  |
| 3:45–4:30 p.m. | 14. Use of Credit/Debit vs Revenue/Expenditure in Balance of Payments Statistics | IMF                     | <i>Paper for discussion (BOPCOM—23/15)</i> |
| 4:30–5:15 p.m. | 15. Issue Note on Resolving Outstanding Issues                                   | SNA Editorial Team      | <i>Paper for discussion (BOPCOM—23/16)</i> |
| 6:30 p.m.      | <b>Farewell Cocktails hosted by IMF</b>  |                         |  |

**Thursday, October 26, 2023**

**9:00 a.m.–12:00 p.m.**

**Chair: Bert Kroese, BOPCOM Chair**

***H. Other Items***

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| 9:00–9:45 a.m.   | 16. Task Team to Develop a Framework for Maintaining and Updating International Economic and Environmental Accounting Systems and Manuals: Terms of Reference | <i>IMF</i> | <i>Paper for discussion (BOPCOM—23/17)</i> |
| 9:45–10:30 a.m.  | 17. Coordination Between DGI-3 and Updates of SNA/BPM   | <i>IMF</i> | <i>Paper for discussion (BOPCOM—23/18)</i> |
| 10.30–10.45 a.m. | <b>Coffee break</b>   |            |  |
| 10:45–11:15 a.m. | 18. Progress with Drafting an Issue Note on ESG and Green Financial Instruments   | <i>IMF</i> | <i>Paper for discussion (BOPCOM—23/19)</i> |

***I. Summary of Discussions***

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|-----------------------|--|--------------------|--|
| 11:15 a.m.–12:30 p.m. | 19. Main Conclusions and Action Points                     | BOPCOM Secretariat | <i>Paper for discussion (BOPCOM—23/20)</i> |
| 12.30 p.m.            | <b>Close of the meeting</b>                                |                    |  |
| 12.30–2.00 p.m.       | <b>Lunch</b>   |                    |  |
| 2.00–6.00 p.m.        | <b>Local sightseeing (organized by the Bank Indonesia)</b> |                    |  |
| 7:30 p.m.             | <b>Dinner hosted by the Bank Indonesia</b>                 |                    |  |

**Items for Information:**

*Documents prepared for information will not be discussed during the meeting. However, they will be part of the official BOPCOM papers and will be posted on the BOPCOM webpage.*

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| 1. World Investment Report 2023 | UNCTAD | <i>Report for information<br/>(BOPCOM—23/21)</i> |
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